

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION NO. 05-54**

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process established in 43 Tex. Admin. Code § 26.01, *et. seq.* (the "RMA Rules"); and

WHEREAS, in Resolution No. 05-04, dated January 5, 2005, the Board of Directors approved an Investment Policy to ensure that CTRMA funds are invested effectively and wisely; and

WHEREAS, the Investment Policy specifies that the Chief Financial Officer of the CTRMA shall maintain a list of approved brokers/dealers authorized to provide investment services to the CTRMA; and

WHEREAS, in Resolution No. 05-16, dated January 26, 2005, the Board of Directors approved a list of authorized brokers/dealers for the CTRMA; and

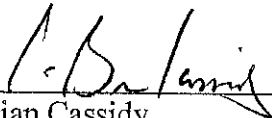
WHEREAS, the Chief Investment Officer desires to add an additional authorized broker/dealer firm to the list previously approved;

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors approves the addition of Sterne, Agee & Leach, Inc. to the list of authorized brokers/dealers for the CTRMA; and

BE IT FURTHER RESOLVED, that this list may be further amended from time-to-time in accordance with the CTRMA Investment Policy and appropriate action of the Board of Directors.

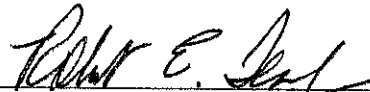
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 29<sup>th</sup> day of June 2005.

Submitted and reviewed by:



C. Brian Cassidy  
General Counsel for the Central  
Texas Regional Mobility Authority

Approved:



Robert E. Tesch  
Chairman, Board of Directors  
Resolution Number 05-54  
Date Passed 06/29/05